

Supplementary Information

DEVELOPMENT MANAGEMENT COMMITTEE

DATE: 26 May 2016

Item 12 (2)

Ref: APP/16/00182

Site Address: Unit 3 The Precinct, Waterlooville, PO7 7DT

Updated: 25 March 2016

Update following request from Site View Working Party

The following information was requested:

(A) The Market rate for rent on this property:

The marketing information provided by the agent states that the rent is £29,950 per annum.

The agent has stated that Betfred have negotiated a reduced rent due to the lack of demand as follows:

*Stepped – Year 1 £22500pa. Year 2 - £23000pa. Year 3 - £23500pa. Year 4 - £24000pa.
Year 5 - £24500pa, with 6 months rent free.*

(B) The level of Business Rates applied to the property:

The marketing information provided by the agent states that the rates payable to 31st March 2016 were £19,473.50.